

ASBSD Board of Directors Meeting

February 17, 2025

Pierre Ramkota RiverCentre

Pierre, SD

I. Call to Order – President Garret Bischoff called the meeting to order at 12:08 PM. Present were board members, Garret Bischoff, Lisa Snedeker, Louann Krogman, Anita Peterson, Eric Stroeder, Dan Cronin, Marc Murren and Duane Alm. On Zoom were Shane Roth, Mark Winegar, Jamie Clapham, Susan Humiston, Tanya Gray, Pamela Haukaas and Ellie Saxer. Absent were board members Steve Kubik, Jamie Lindner and Julie Schwader.

II. Welcome and Introductions –President Bischoff welcomed the board and asked to stand and join in the Pledge of Allegiance. Heidi Jennings is taking minutes in Katie's absence.

III. Good News – All Board Members briefly shared their good news within their districts.

IV. Approval of Minutes on November 21, 2024 Meeting – Jamie Clapham name was misspelled within the minutes and will need to be corrected. With this change, the minutes motion made by Marc Murren and second by Louann Krogman to approve the minutes of November 21, 2024. Motion carried.

V. Finance

V.A. Financial Report – Chief Financial Officer, Holly Nagel, reported the following: January 31st marks the end of seven months of the fiscal year. As of January 31st, we have received \$1,627,073.14 or 69.18%, of our revenue budget and expended \$1,173,102.20 or 50.48% of our expenditure budget.

At the same time last year, the Association had total revenue of \$1,457,239, or 64.69%, of our revenue budget while expenditures were \$1,344,181 or 59.9% of our expenditure budget.

The Gains/Losses on Investments are the primary reason for the difference in revenue received from FY25 to FY24. Reduced staff is the primary reason for the difference in expenditures from FY 25 to FY24.

The Unassigned Net Position (Fund Balance) of the Association at the end of January is \$4,192,268.95 compared to last year at this time of \$3,735,227. We have all 148 public school districts members, along with twelve educational cooperatives, ten BIE schools, two Christian schools and one technical high school. Public school member dues are calculated on a base rate plus general fund expenditure factor.

ASBSD investment earnings on Bank West checking (#70) and money market (#71) accounts as of January 31 is \$63,754.55, which is 106.26% of budget. In FY24, earnings were \$28,660 or 57% of budget.

ASBSD mutual funds are invested with Bank West. The investment gain as of January 31, 2025, is \$172,137. Investment gain at this time in FY24 was \$102,431.

This is the second year for ASBSD to offer Teacher Placement at no charge to public school districts within South Dakota. Non-public and out-of-state schools are charged a fee for posting. Teacher placement revenue will be supplemented with website advertising fees.

V.B. Protective Trust Update – Chief Financial Officer, Holly Nagel reported the pools were busy with renewals. March 26th is the renewal meeting where the renewal rates for Health and Workers' Compensation will be presented. Property Liability renewal rates will be available mid-May. Holly Nagel has submitted her resignation with February 25th as her last day in the office. She has generously agreed to work until March 31st to ensure the renewals for the Health and Workers' Compensation are completed.

The biggest revenue source, and potentially most volatile, for the Association are the Protective Trust Administrative Fees. The fees are calculated based on earned premium with the exception of health. The administrative fees percentages charged for FY 2025 are 55% of the overall revenue budget. Administrative fees are as follow:

- Health: flat \$850,000
- Property/Liability: 8%
- Workers' Compensation: 10%

VI. Executive Committee Washington DC Professional Development Summary- Garret Bischoff, Louann Krogman, Shane Roth and Lisa Snedeker attended the Advocacy Institute in Washington DC for the ASBSD. General consensus among the attendees was the speakers and sessions were all very informational and thought provoking. The sessions regarding AI were very well received. Louann especially enjoyed speaker Brandon Farbstein and she purchased his book – Ten Feet Tall. The group visited with Senators Rounds and Thune and discussed the voucher bills.

VII. April 11-12 Board Meeting – Heath reported that the board meeting will be held at the Hilton Garden Inn in Sioux Falls. Team building event for Friday afternoon will be at Rough Cut Social Club with the activity of axe throwing taking place.

VIII. Board Engagement Trainings Activity – Garret Bischoff reminded the board regarding timelines and topics:

- March 23 – Shane Roth/Garret Bischoff facilitating- Legislative Issues and Budgeting
- April 2 –Louann Krogman/Tanya Gray facilitating – Negotiations
- April 13 – Ellie Saxer/Jamie Clapham facilitating – Mental and Physical Health of Staff and Students
- April 30 – Lisa Snedeker/Jamie Linder facilitating – Celebrating our Schools

IX. Executive Director Report –

IX.A. Legislative Update- Heath Larson reminded the board of School Board Recognition Week February 17 – 21. A certificate was sent to each Superintendent so they can distribute to their board members.

Heath wanted to give a big thank you to Tyler Pickner and the ASBSD team for the work being done during the legislative session.

February 18th the following will be recognized at each chamber in appreciation for their contributions to their local school district:

Greg Hausmann of the South Central School Board being honored for 25-years of service.

Tea Area School District School Board being honored for being the recipients of 2024 School Board Award of Excellence.

Jonni Arpan being honored for receive the 2024 School Board Member of the Year.

Heath Larson provided an update on the legislative session, including discussing the voucher bills that failed, the election bills that are still working through the process, the defeat of lobbyist ban bill, the property tax plans including new bill SB 216, the defeat of the 10 Commandments Bill on the house floor and also discussed diminished revenue projections and that state aid is likely to stay at a 1.25 percent increase for the 2025-26 school year.

The Stand with Public Education event was held on February 13th at the Capitol. This was organized by the Langford Area School District. Approximately 50 people were in attendance and lunch was served.

IX.B. Board Training and Development Contract – DEC (Dakota Ed Consulting) Contract – Dr. Wade Pogany has been facilitating Governance 101, Fiscal Responsibility and Effective School Board Leadership. He did 35 sessions during August 2024 to December 2024. The current contract will go through August 31, 2025 at a cost of \$98,000. The new contract will run September 1, 2025 through August 31, 2027 at a cost of \$101,000 the first year and \$104,000 the second year. This fee does not include mileage, printing or office supplies. A motion made by Duane Alm and a second by Marc Murren to offer the DEC contract. Motion carried.

IX.C. Executive Session – Motion made by Louann Krogman and second by Marc Murren to go into Executive Session at 2:02 PM, the Board came out of Executive Session at 2:20 PM. Motion carried.