

ASBSD Board of Directors Meetings
April 11-12, 2025
Downtown Hilton Garden Inn
Sioux Falls, SD

- I. **Call to Order** – President Garret Bischoff called the meeting to order at 12:30 p.m. Present were board members, Louann Krogman, Eric Stroeder, Lisa Snedeker, Shane Roth, Anita Peterson, Susan Humiston, Duane Alm, Tanya Gray, Marc Murren, Mark Winegar, Ellie Saxer, Pam Haukaas, Lexi Lux and Julie Schwader. Absent were board members Jamie Clapham, Jamie Lindner, Dan Cronin and Steve Kubik.
- II. **Welcome and Pledge** – President Bischoff welcomed the board members and asked the board to please stand and join in the Pledge of Allegiance. Introductions were made at this time with each board member introducing themselves and sharing what district they represented.
- III. **Good News** - All board members briefly shared their good news within their districts. Duane Alm advised the board after having served public education in some capacity for the past 63 years, 22 years as a member of the ASBSD Board, he has made the decision not to seek re-election on his local board and therefore this would be his last ASBSD Board Meeting.
- IV. **Approval of Minutes** – Moved by Louann Krogman, second by Tanya Gray to approve the February 17, 2025 minutes as presented. Motion carried.
- V. **Finance**
V.A. Financial Report – Chief Financial Officer, Roxanne Heezen, reported March 31st marks the end of nine months of the fiscal year (75%) As of March 31st, we have received \$1,994,122 or 84.79% of our revenue budget and expended \$1,509,592 or 64.96% of our expenditure budget.

At the same time last year, the Association had total revenue of \$1,988,814, or 88.29% of our revenue budget while expenditures were \$1,650,465 or 73.55% of our expenditure budget.

The main change in revenue from FY 25 to FY24 is due to the following: 1) The Gains/Losses on Investments took a Loss of \$98,629 in March FY 25, which decreased the total Gain as of March FY25 to \$68,538 as compared to the Gain in March FY24 of \$211,701; and 2) Property & Liability Admin Fee is \$286,521 as of March FY25 as compared to \$166,057 in March FY24. Reduced staff is the primary reason for the difference in expenditures from FY 25 to FY24.

The revenue report, expenditure report and balance sheet have been updated with adjustments to accrued revenue, expenses and capital asset depreciation as year-to-date through March 31st.

The Unassigned Net Position (Fund Balance) of the Association at the end of March is \$4,192,268 compared to last year at this time of \$3,735,227.

The difference between revenue and expenditures will not directly tie out to Unassigned Net Position. There are a few Net Position categories that are adjusted at year-end to recognize pre-paid expenses and capital assets.

ASBSD continues to have a strong balance sheet and financial position which allows for adjustments should a revenue source be significantly decreased.

On a motion by Duane Alm, second by Lisa Snedeker to accept the financial report as presented. Motion carried.

On a motion by Louann Krogman, second by Anita Peterson, Holly Nagel's name will be removed from all financial signatory cards and accounts and add Roxanne Heezen as our Chief Financial Officer/Director of Protective Trust Services to said accounts. Motion carried.

V.B. Protective Trust Update – Heath Larson reported the Protective Trust All Member Renewal Meeting was held March 26th in Chamberlain and he was happy to report the Health pool had no greater than a 5% increase. ASBSD and Colliers securities will be working on a marketing component for the Worker's Comp and Property Liability Pools. He reported the pools provide good options, good resources at reasonable rates. He also advised the board that Roxanne is working on building relationships with the boards.

- VI. Executive Committee Minutes** – Heath Larson shared with the board some of the items the Executive Committee discussed: 1) reviewed and discussed the agenda for upcoming April 11-12 meeting; 2) discussed association staffing updates and increases; 3) discussed Academic Excellence Recognition banquet; 4) discussed the 2025 legislative session; 5) discussed the annual ASBSD-SASD Joint Convention set for August 7-8 in Sioux Falls; 6) considered appointments to the Policy and Resolution Committee. In addition to four executive committee members and the executive director, committee members will include association staff: Roxanne Heezen, Tyler Pickner, and Naomi Cromwell as well as two other board members.
- VII. 2025-2026 Budget Proposal** – Heath Larson presented the proposed 2025-2026 budget. He advised the board a majority of the Association's expenditures are salary and benefits. He thanked former CFO, Holly Nagel, for her work on the budget and Roxanne Heezen for her quick study and input. The recommended budget increase for salary for Association employees is 3% and to cover an estimated 10% increase in insurance. Moved by Mark Winegar, second by Susan Humiston to accept the recommended budget. Motion carried.
- VIII. Executive Committee, NSBA representative and ASBSD Staff reports from NSBA National Conference** – ASBSD board members Louann Krogman, Lisa Snedeker, Garret Bischoff, Shane Roth, Eric Stroeder, and ASBSD staff Heath Larson and Naomi Cromwell attended the National Conference held in Atlanta, Georgia. The following comments were made:

- The keynote speakers were absolutely the best;

- Jessica Keegan Lee presentation on unplugging your phone (technology) was very thought provoking;
- Kevin Bacon and his brother did a musical presentation and on a side note Garret did a photo shoot with Kevin's cardboard poster;
- Rural Education Breakfast speaker was great;
- Interest session were varied and very informational.

Eric Stroeder – As a NSBA director he was very pleased to announce he was re-elected for another three year term on the NSBA Board and is considering moving up the officer seats. He stated NSBA continues work on their reorganization and mission statement.

IX. Board Engagement Webinars Report

Heath Larson reported two of the four Board Engagement Webinars have been held with good discussion, attendance numbers satisfactory and that the meetings were productive. There will be two more webinars providing opportunities in joining fellow board members in discussing Mental and Physical Health of Students and Staff on April 13 with Jamie Clapham and Ellie Saxer moderating and on April 30th Celebrating the Successes of Your Districts moderated by Lisa Snedeker and she asked if someone else could join in the conversation.

- X. Strategic Plan Report** – Heath Larson reported on the goals and objectives listed in Strategic Plan. They have been reviewed and information updated on activities was provided to the board. He reported they executive team will do an indepth review and make necessary tweaks.

The meeting recessed until Saturday, April 12, 2025 – 8:00 a.m.

- XI. Calendar of Activities and Awards** – Heath Larson advised and encouraged board members to promote the ASBSD awards with their school districts. Board members discussed names for the ASBSD School Bell Award.

The meeting calendar and upcoming events are as follows:

- April 28th - Celebration of Academic Excellence 11:30 a.m., Ramkota
- July Policy and Resolution Committee (TBD)
- August 6-8 Board Meeting & Annual Conference in Sioux Falls
- November 20th & 21st Board Meeting and Delegate Assembly
- February 16th Winter meeting
- April 10-12 NSBA National Conference in San Antonio
- Spring Meeting (TBD)

- XII. Legislative Updates** – Heath Larson thanked his leadership team, Tyler Pickner, Madi Vetter and Naomi Cromwell, for their hard work in following and helping with the legislative process. He advised the board the teacher compensation package, vouchers, property taxes and upcoming elections will continue to be on the horizon for boards to deal with.

- XIII. PRC Appointments** – President Bischoff appointed the following to the Policy and Resolution Committee: Garret Bischoff, Shane Roth, Lisa Snedeker, Louann Krogman,

Anita Peterson, Tyler Pickner, Roxanne Heezen, Naomi Cromwell, Heath Larson and asked for one additional board member to serve. Their first meeting will be in July to prepare the 2026 advocacy agenda.

- XIV. Director's Report** – Heath Larson briefly reported on his first nine months with the Association and thanked the ASBSD staff.

Garret Bischoff called for a brief break to allow the staff opportunity to prepare for their departure from the meeting and then the board will go into executive session for the purpose of the evaluation of the Executive Director.

- XV. Director's Evaluation** – The board came out of Executive Session at 11:00 a.m. President Bischoff declared the meeting adjourned.