

**ASBSD Board of Directors Meetings  
November 20, 2025  
Ramkota Convention Center  
Pierre, SD**

- I. **Call to Order** – President Shane Roth called the meeting to order at 12:00 p.m. Present were board members, Eric Stroeder, Garret Bischoff, Anita Peterson, Marc Murren, Lisa Snedeker, Tanya Gray, Dan Cronin, Annelies Seffrood, Ellie Saxer, Quinton Patzlaff and Lexi Lux. Pam Haukaas joined the meeting via telephone. Absent board members: Steve Kubik, Mark Winegar, Jamie Lindner, Jamie Clapham and Susan Humiston.
- II. **Welcome and Pledge** – President Roth welcomed the new board members, Annelies Seffrood and Quinton Patzlaff, and asked them to share a little bit about themselves.
- III. **Good News-** President Roth asked each board member to briefly report some good news. All board members shared positive happenings from their school districts. Scott Currier, Palmer, Currier and Hoffert, addressed the board regarding the completed review of the Association’s financials. He stated the Association was in good financial standing, our internal controls were adequate and with the board’s approval they would electronically file our income tax return. He thanked ASBSD staff members, Deanne Arbach and Roxanne Heezen, for their cooperation and timely help with the review. Heath Larson asked that he explain to new board members the difference between a full audit and the review we currently use.
- IV. **Approval of Minutes** – Moved by Tanya Gray, second by Anita Peterson to approve the minutes of the August 6, 2025 meeting. Motion carried
- V. **Financial Report**

**XI.A. Financial Report through October 2025** – Roxanne Heezen, CFO, reported October 31<sup>st</sup> marks the end of the first four months of the fiscal year or 33.33%. As of October 31<sup>st</sup>, we have received \$1,228,274.90 or 50.96%, of our revenue budget and expended \$668,734.65 or 28.15% of our expenditure budget.

At the same time last year, the Association had total revenue of \$1,065,986.96, or 45.32% of our revenue budget while expenditures were \$637,371.35 or 27.43% of our expenditure budget.

Revenues from FY25 to FY26 year-to-date saw an increase of \$162,287.94 or 15.22% mostly due to the following: 1) Gains/Losses on Investments; 2) Joint Convention; 3) Policy Services; and 4) Protective Trust. Expenditures from FY25 to FY26 year-to-date saw an increase of \$31,363.330 or 4.92%, mostly resulting from change in salaries and employee benefit expenditures.

The revenue report, expenditure report and balance sheet have been updated with adjustments to accrued revenue, expenses and capital asset depreciation as year-to-date through October 31<sup>st</sup>.

The Unassigned Net Position (Fund Balance) of the Association at the end of October FY26 is \$5,022,258. The Unassigned Net Position increased by \$826,844 from \$4,195,414 in October FY25.

The difference between revenue and expenditures will not directly tie out to Unassigned Net Position. There are a few Net Position categories that are adjusted at year-end to recognize pre-paid expenses and capital assets.

ASBSD continues to have a strong balance sheet and financial position which allows for adjustments should a revenue source be significantly decreased. Moved by Marc Murren, second by Ellie Saxer to approve the financial report as presented. Motion carried.

**XI.B. ASBSD Financial Review** – Scott Currier from Palmer, Currier & Hoffert, LLP presented earlier in the meeting the findings of the financial audit review. Moved by Lexi Lux, second by Annelies Seffrood to accept as presented. Motion carried. Moved by Garret Bischoff, second by Eric Stroeder to approve the 990 and 990T as presented. Motion carried.

#### **XI.C Protective Trust Update –**

Roxanne Heezen, CFO and Director of Protective Trust reported we are currently working with Eide Bailly on the FY25 audit. They plan to have most of the field work completed by January and have the report ready for distribution in March.

We are exploring some marketing ideas for all 3 pools, including handouts and website updates.

Roxanne is working on getting the vacancies on the board and committees filled and only have one more position to find a recommendation for. We will have PT board meeting in December and the list will be presented to the board at that time.

Property/Liability – 30 members. We will be having an advisory committee meeting in December where we will get an update from Ryan Doyle on the state of the market and review the timeline for the upcoming insurance year. By then, we will also know if any current members have given notice that they are going out for quotes as the deadline for that is December 1. We will also review the claims history. The next update will be in March.

Workers' Comp – 75 members. Same as Property/Liability on the upcoming advisory committee meeting. Work Comp audits went well, and all districts have either paid the additional premium amount due or refunded the overpayment of premium.

Health – 74 members. Advisory committee met in October and will meet again in January. We saw FY25 numbers and loss ratios. There will be market updates and preliminary tranche information in January. We also discussed getting RFP for Pharmacy Benefits and the benefits of a Dependent Eligibility Audit.

We are holding Business Manager webinars where we cover various topics: Well365 benefits such as flu shots and wellness; Enhanced Network change coming January 1; 3 Wellmark ones in December (Blues Enroll, More with Wellmark, EGRP – Medicare); 2 ACA with Eide Bailly; and more to schedule for areas such as FMLA and Enrollment Guidelines/Assistance.

Discussions have occurred regarding potential special coverage for Reproductive Health and Diabetes Management. Working on getting a Plan Document that will help provide more definition and direction, which will improve consistency.

## **VI. Advocacy**

**VI.A. Delegate Assembly Priorities** – Heath Larson discussed Delegate Assembly and advocacy priorities. Moved by Ellie Saxer, second Lexi Lux by to accept the following as our priorities:

- C6. Increasing State Aid
- C8. Protecting School District Valuations
- D1. Property Tax Reduction or Repeal
- SP: Non-Public Schools or Alternative Education Funding or Establishment of New Non-Public School Systems
- SP: Local Governance - Motion carried.

**VI.A. Delegate Assembly Platform Amendments** - No amendments have been presented at this time.

## **VII. Board of Director Election 2026**

Heath Larson advised the board what positions on the ASBSD board will be up for election in 2026. Positions open are: Northeast Region 266-699; Northeast Region 700-1,399 and Western Region enrollment 700-1,399.

## **VIII. Enrollment Category Review**

Per ASBSD Board Policy, BD – The Role of the ASBSD Board – Every three years the Executive Committee shall meet for the purpose of examining the current enrollments of each member school district and aligning the districts within the ASBSD regions, and report their recommendation to the Board of Directors. Moved by Lexi Lux, seconded by Ellie Saxer, to use a 5 year enrollment average for realigning regions. Motion carried.

## **IX. Board Engagement Webinar Activity**

Heath Larson led the board discussion regarding timelines and topics. Following are timelines and topics were approved:

- April 1 – Shane Roth/Garret Bischoff facilitating – Legislative Issues and Budgeting
- April 8 – Lisa Snedeker/Tanya Gray facilitating – Community Engagement
- April 22 – Ellie Saxer/Eric Stroeder facilitating – Artificial Intelligence
- April 29 – Marc Murren/Lexi Lux facilitating – Celebrating Successes

The meetings will begin at 7 p.m. Central, 6 p.m. Mountain Time.

ASBSD Board members decided April 24-25 as the dates for their next meeting with the West River site to be determined at a later date.

**X. NSBA Report**

Eric Stroeder reported on the success of the Rural Education Webinar sponsored by NSBA as well as the National AI Academy. He also reported he has completed and submitted his application for Second Vice-President of the NSBA. Lisa Snedeker has been appointed to the National Nominating Committee and Shane Roth to Policy and Resolution Committee. NSBA has hired an Advocacy person to be its Chief Lobbyist in Washington, D.C.

**XI. Executive Director Report –** Heath Larson reported the Executive Committee endorsed Eric for his candidacy and would appreciate the whole board's endorsement. On a Garret Bischoff motion, second by Anita Peterson to support Eric Stroeder for Secretary/Treasurer of the National School Boards Association. Motion carried.

Heath led the discussion regarding the February board meeting and it was the consensus of the board for the meeting to be held via Zoom beginning at 12:00 noon Central Time on Monday, February 16<sup>th</sup>, 2026.

He reported "Learning with Larson" was well attended and they had great discussions.

Heath Larson reported the inaugural episode of On the Agenda was launched. ASBSD President Shane Roth discussed a variety of public education related topics with ASBSD Executive Director Heath Larson, who also covered the 2025 Delegate Assembly, the Property Tax study results and more.

**XII. Other Business/Adjournment –** Moved by Marc Murren, second by Lexi Lux the meeting was adjourned. Motion carried.