ASBSD Board of Directors Meetings
April 24-25, 2026
Hampton Inn Deadwood
Deadwood, SD

I. **Call to Order –** President Shane Roth called the meeting to order at 12:05 p.m. Mountain Time. Present were board members, Eric Stroeder, Anita Peterson, Susan Humiston, Tanya Gray, Marc Murren, Mark Winegar, Jamie Clapham, Jamie Lindner, Dan Cronin, Pam Haukaas, Lexi Lux and Annelies Seffrood. Joining the board via Zoom: Garret Bischoff, Lisa Snedeker and Ellie Saxer. Absent were board members Quinton Patzlaff and Steve Kubik.

II. **Welcome and Pledge –** President Roth welcomed the board members and asked the board to please stand and join in the Pledge of Allegiance.

III. **Good News -** All board members briefly shared their good news within their districts.

IV. **Approval of Minutes –** Moved by Marc Murren, second by Tanya Gray to approve the February 16, 2026 minutes as presented. Motion carried.

V. **Finance**

V.A. Financial Report – Chief Financial Officer, Roxanne Heezen, reported March 31st marks the end of nine months of the fiscal year (75%) As of March 31st, we have received $2,184,284 or 90.63% of our revenue budget and expended $1,548,609 or 65.18% of our expenditure budget.

At the same time last year, the Association had total revenue of $1,994,122, or 84.79% of our revenue budget while expenditures were $1,509,592 or 64.96% of our expenditure budget.

Revenues from FY25 to FY26 year-to-date saw an increase of $190,162 or 9.54%, mostly due to the following: 1) Gains/Losses on Investments; 2) Joint Convention; 3) Policy Services; and 4) Protective Trust.

Expenditures from FY25 to FY26 year-to-date saw an increase of $39,017 or 2.58%, mostly due to the following: 1) Salaries and Employee Benefits; 2) Property Services; 3) Paid to SASD; and 4) Printing & Binding.

The revenue report, expenditure report and balance sheet have been updated with adjustments to accrued revenue, expenses and capital asset depreciation as year-to-date through March 31st.

The Unassigned Net Position of the Association at the end of March is $5,022,258. The Unassigned Net Position increased by $829,989 from $4,192,269 in March FY25.

The difference between revenue and expenditures will not directly tie out to Unassigned Net Position. There are a few Net Position categories that are adjusted at year-end to recognize pre-paid expenses and capital assets.

ASBSD continues to have a strong balance sheet and financial position which allows for adjustments should a revenue source be significantly decreased.

On a motion by Mark Winegar, second by Anita Peterson to accept the financial report as presented. Motion carried.

V.B. Protective Trust Update – Roxanne Heezen, CFO and Director of Protective Trust reported field work on the FY25 audit with Eide Bailly has been wrapped up and are planning to have the report ready for distribution in May or June. The Trust has been exploring some marketing ideas for all 3 pools, including refreshed handouts and website updates. They are using asbpt.com for frequent protective trust updates such as listing Enhanced Network Facilities/Providers and posting recordings of monthly business manager meetings.

With retirements and other personnel changes, we will review advisory committee positions to make sure they are adequately filled. We currently have all committee positions filled while we have one vacant position on the PT board.

Health Insurance had a renewal of 8-12% and Workers Comp has a relatively flat renewal with the only increase resulting from increase salaries. We are currently working on Property Liability renewal and are exploring options that could result in cost savings for members.

VI. **2026-2027 Budget Proposal –** Roxanne Heezen presented the proposed 2026-2027 (FY 27) budget. She advised the board a majority of the Association's expenditures are salary and benefits. The recommended budget increase for salary for Association employees is 1.5% and to cover an estimated 7.03% increase in insurance. Moved by Pam Haukaas, second by Lexi Lux to accept the recommended budget. Motion carried.

VII. **Executive Committee, NSBA representative and ASBSD Staff reports from NSBA National Conference –** ASBSD board members Garret Bischoff, Lisa Snedeker, Shane Roth, Eric Stroeder, Jamie Clapham, and ASBSD staff Naomi Cromwell attended the National Conference held in San Antonio, Texas. The following comments were made:

- The keynote speakers were absolutely the best;
- Rural Education Breakfast speaker was not as great this year;
- Interest session were varied and very informational;
- Garret Bischoff spoke highly of the speaker on at risk students and his story regarding mental health.

Eric Stroeder – As a NSBA director he was very pleased with the attendance and the work the small (18) staff successfully provide its members.

VIII. **Board Engagement Webinars Report**

Heath Larson reported two of the four Board Engagement Webinars have been held with good discussion, attendance numbers satisfactory and that the sessions were productive.

IX. **Strategic Plan Report –** Heath Larson reported that several changes were made last year on the Strategic Plan through PRC and approved by the board in August 2025.

They have been reviewed and information updated on activities was provided to the board. He reported the convention numbers and sponsorships were up and staff has begun working on convention for this year. The keynote speaker is Mark Leinweaver, a major league baseball agent, who speaks on leadership and character.

X. **Calendar of Activities and Awards –** Heath Larson advised and encouraged board members to promote the ASBSD awards with their school districts. Board members discussed names for the ASBSD School Bell Award.

XI. **Legislative Updates –** Heath Larson thanked his leadership team, Tyler Pickner and Naomi Cromwell, for their hard work in following and helping with the legislative process. He advised the board that the teacher compensation law, vouchers, property taxes, infringements on local control and upcoming elections will continue to be on the horizon for boards to deal with.

The meeting recessed until Saturday, April 25, 2026 – 8:30 a.m. The meeting was called to order with previous members in attendance and Garret Bischoff and Lisa Snedeker joining via Zoom.

XII. **PRC Appointments –** President Roth appointed the following to the Policy and Resolution Committee: Garret Bischoff, Shane Roth, Lisa Snedeker, Eric Stroeder, Tyler Pickner, Roxanne Heezen, Naomi Cromwell and Heath Larson. The committee will meet at 10:00 a.m. on Saturday, July 11, in Pierre at the ASBSD Conference Room. On a motion by Pam Haukaas, second by Susan Humiston the PRC Committee was accepted. Motion carried.

XIII. **Director's Report –** Heath Larson shared with the board that this meeting would be the last meeting for Dan Cronin on the ASBSD Board as he is not seeking re-election on his local board. Heath thanked Dan for his friendship and service to public education. A plaque was presented for his time served on the ASBSD Board.

Heath Larson updated the board on the work of the 101st Legislative Session. The board was presented with the candidates for the upcoming election.

Heath Larson also shared more information regarding the Federal Tax Credit approved in the One Big Beautiful Bill. The Governor signed South Dakota as an opt-in state. ASBSD continues to monitor the US Department of Treasury and IRS rules and regulations written for the states to review.

Shane Roth called for a brief break to allow the staff opportunity to prepare for their departure from the meeting. The board went into executive session on a motion by Mark Winegar, second by Lexi Lux. Motion carried.

XIV. **Executive Director's Evaluation –** The board came out of Executive Session at 11:00 a.m. Motion by Marc Murren, second by Anita Peterson to approve all staff to receive a $3,000 bonus to be paid in FY26.

Motion by Susan Humiston, second by Tanya Gray to adjourn. Motion carried.